

# Mathematics For Economic Analysis Solution

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## Student's Manual Essential Mathematics for Economic Analysis

$3 = 0$  is a solution. The determinant of the coefficient matrix is  $D = \begin{vmatrix} 1 & -11 & 12 \\ -1 & 2 & 13 \end{vmatrix} = 9 = 0$  Hence, by Cramer's rule the solution is unique and the system has 0 degrees of freedom. (This agrees with Theorem 1.4.2: since the rank of the coefficient matrix is 3 and there are 3 unknowns, the system has  $3 - 3 = 0$  degrees of freedom.)

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If  $a+bu=1$ , then  $z=a/(1-a-b)$ . (b) The equation is equivalent to  $(1+\lambda)\mu(x-y)=0$ , so  $\lambda=-1, \mu=0$ , or  $x=y$ . (c)  $\mu=\pm 1$  makes the equation meaningless. Otherwise, multiplying the equation by  $1-\mu$  yields  $\lambda(1-\mu)=-\lambda$ , or  $\lambda(2-\mu)=0$ , so  $\lambda=0$  or  $\mu=2$ . (d) The equation is equivalent to  $b(1+\lambda)(a-2)=0$ , so  $b=0, \lambda=-1$ , or  $a=2$ .

## Solution Manual "Essential Mathematics for Economic ...

This student's solutions manual accompanies Essential Mathematics for Economic Analysis (4th edition, FT PrenticeHall, 2012). Its main purpose is to provide more detailed solutions to the problems marked  $\square$  SM in the text. The answers provided in this Manual should be used in combination with any shorter answers provided in the main text.

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Most economics Ph.D. programs expect applicants to have had advanced calculus, differential equations, linear algebra, and basic probability theory. Many applicants have completed a course in real analysis. This means that undergraduates thinking about graduate school in economics should take 1-2 mathematics courses each semester.

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