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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 EXERCISE 5.3 (Continued) (d) The null and alternative hypotheses are $H_0: \beta = \beta_0$; $H_1: \beta \neq \beta_0$. The calculated t-value is $t = \frac{b - \beta_0}{se(b)}$. At a 5% significance level, we reject H_0 if $|t| > (0.975, 1515) 1.96$. Since $-4.075 > 1.96$, we

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Chapter 7, Exercise Solutions, Principles of Econometrics, 3e 142 EXERCISE 7.1 (a) When a GPA is increased by one unit, and other variables are held constant, average starting salary will increase by the amount \$1643 ($t = 4.66$, and the coefficient is significant at $\alpha = 0.001$). Students who take econometrics will have a starting salary

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 10 EXERCISE 2.14 (a) and (b) There appears to be a positive association between VOTE and GROWTH. The estimated equation for 1916 to 2008 is $VOTE = 50.848 + 0.88595 GROWTH$. The coefficient 0.88595 suggests that for a 1 percentage point increase in the growth rate

Answers to Selected Exercises - Principles of Econometrics

Chapter 10 Solutions to Exercises 1 Solutions to Exercises in Chapter 10 10.1 The estimated coefficients and their standard errors (in parenthesis) for the various parts of this question are given in the following table. Variable (a) (b) (c) (f) (g)

Solutions to Exercises in Chapter 10

Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 5 EXERCISE 2.3 (a) The observations on y and x and the estimated least-squares line are graphed in part (b). The line drawn for part (a) will depend on each student's subjective choice about the position of the line. For this reason, it has been omitted.

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Chapter 6 Solutions to Exercises 5 6.8 (a) The result $ry^2 = R^2$ can be verified using your computer software. Let $sy^2 =$ sample variance of the y $t = 2039.3$ $sp^2 =$ sample variance of the $y!$ $t = 646.70$ $syp =$ sample covariance of yt and $y!t = 646.70$. Then, the squared sample correlation between y t and $y!t$ is given by $(\frac{syp}{\sqrt{ssyp R yp}})^2 = 2.2222 = 64670$

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